

**QUARTERMASTER CRIME COVERAGE
SEPTEMBER 1, 2023 TO AUGUST 31, 2024
TRAVELERS CASUALTY & SURETY COMPANY OF AMERICA**

Dear Comrade Commander:

One of the most important communications you will receive during the year concerns the bond of the Quartermaster. Section 703 of our National bylaws requires that each accountable officer shall be bonded with an Indemnity Company as surety and the bylaws places the responsibility for adequate bonding upon the Commander of the Post/District.

THE BOOKS AND RECORDS OF THE ACCOUNTABLE OFFICER MUST BE AUDITED AT LEAST QUARTERLY BY THE TRUSTEES. THIS IS TO COMPLY WITH SECTION 218 OF THE NATIONAL MANUAL OF PROCEDURES.

This bond is being provided to Posts and Districts that would like to bond the Quartermaster and only bond the Quartermaster. If you need to bond any other officers you will need will need to use the Blanket Bond form but the minimum for blanket bond is \$25K. The accountable officer must be bonded with an indemnity company as surety in a sum at least equal to the amount of liquid assets for which, as far as can be anticipated, each officer may be accountable. To provide this coverage, arrangements have been made with Travelers Casualty & Surety Company of America. The Post/District is covered in the amount of limit requested.

The maximum amount for QM Bond is \$25,000. Any amount greater than \$25,000 must be processed as a Blanket Bond.

POLICY REQUIREMENTS AND BOND RATES ARE ON THE NEXT PAGE. DEADLINE FOR BONDING IS SEPTEMBER 1, 2023 - AFTER THIS DATE, YOU WILL BE DELINQUENT AND NOT IN COMPLIANCE WITH THE VFW BYLAWS.

THIS BOND IS ONLY FOR THE YEAR SEPTEMBER 1, 2023 TO AUGUST 31, 2024. The funds of your Post are protected only for that year. Premium for the following year will be **due by September 1, 2023.**

NOTE: Your post only needs either the QM Bond or Blanket Bond not both.

To take advantage of this coverage, all you have to do is determine what amount of bond is necessary, fill out the application below and mail it with a check for the annual premium to VFW Department of Texas.

QUARTERMASTER BOND QUESTIONNAIRE

**RETURN THIS FORM WITH YOUR PREMIUM CHECK TO
TEXAS VFW, PO BOX 14468, AUSTIN, TX 78761**

POST NUMBER: _____ DISTRICT: _____ CHECK AMT: _____

ADDRESS: _____ CITY: _____, TX, ZIP _____

I hereby apply for a Quartermaster "A1 Crime Coverage" in the amount of \$ _____

Check #: _____ for the fiscal year from September 1, 2023 through August 31, 2024. Post

Annual Revenue: \$ _____

Has the post had any bond losses over the past three (3) years? YES or NO

If yes, provide a description with date and amount of loss on a separate sheet.

Date signed: _____

Commander Signature

Contact Phone Number

QUARTERMASTER BOND RATES

Minimum Bond Rates	Rate
\$3,000.00	\$25.50
\$4,000.00	\$29.00
\$5,000.00	\$32.50
\$6,000.00	\$36.00
\$7,000.00	\$39.50
\$8,000.00	\$43.00
\$9,000.00	\$46.50
\$10,000.00	\$50.00
\$11,000.00	\$53.50
\$12,000.00	\$57.00
\$13,000.00	\$60.50
\$14,000.00	\$64.00
\$15,000.00	\$67.50
\$16,000.00	\$71.00
\$17,000.00	\$74.50
\$18,000.00	\$78.00
\$19,000.00	\$81.50
\$20,000.00	\$85.00
\$21,000.00	\$88.50
\$22,000.00	\$92.00
\$23,000.00	\$95.50
\$24,000.00	\$99.00
\$25,000.00	\$102.50