

**BLANKET BONDING**  
**SEPTEMBER 1, 2023 TO AUGUST 31, 2024**  
**Class A—No Deductible**

Dear Comrade Commander:

One of the most important communications you will receive during the year concerns the bond of the Quartermaster. Section 703 of our National By-laws requires that each accountable officer shall be bonded with an Indemnity Company as surety and the By-laws places the responsibility for adequate bonding upon the Commander of the Post/District.

**THE BOOKS AND RECORDS OF THE ACCOUNTABLE OFFICER MUST  
BE AUDITED AT LEAST QUARTERLY BY THE TRUSTEES.  
THIS IS TO COMPLY WITH SECTION 218 OF THE NATIONAL  
MANUAL OF PROCEDURES.**

Blanket bonding is being provided to Posts and Districts that would like to bond the Quartermaster and accountable officers. Each accountable officer must be bonded with an indemnity company as surety in a sum at least equal to the amount of liquid assets for which, as far as can be anticipated, each officer may be accountable. To provide this coverage, arrangements have been made with Tallman Insurance Agency and CNA Surety Company to provide a blanket type bond to cover five (5) positions. The Post/District is covered in the amount of limit requested. **The limit amount is \$350,000. The five (5) positions covered, unless otherwise specified: Commander - Quartermaster - Assistant Quartermaster - Bingo Chairman - Canteen Manager.**

CNA Surety Company has agreed to allow substitutions for Posts/Districts which **may not** have one of the five (5) positions listed above. All substitutions must be VFW members. Examples of positions that may be covered are: Buddy Poppy Chairman, Adjutant, etc.

**THIS BOND IS ONLY FOR THE YEAR SEPTEMBER 1, 2023 TO AUGUST 31, 2024.**  
The funds of your Post are protected only for that year. Premium for the following year will be **due September 1, 2023.**

To take advantage of this coverage, all you have to do is determine what amount of bond is necessary, fill out the application below and mail it with a check for the annual premium to VFW Department of Texas.

**POLICY REQUIREMENTS AND BOND RATES ARE ON THE NEXT PAGE.**

**DEADLINE FOR BONDING IS SEPTEMBER 1, 2023**  
**AFTER THIS DATE YOU WILL BE DELINQUENT AND**  
**NOT IN COMPLIANCE WITH THE VFW By-laws.**

**BLANKET BONDING SEPTEMBER 1, 2023 TO AUGUST 31,  
2024 Class A—No Deductible**

**BLANKET BOND QUESTIONNAIRE**

**RETURN THIS FORM WITH YOUR PREMIUM CHECK TO:**

**TEXAS VFW  
PO BOX 14468  
AUSTIN, TX 78761**

POST # \_\_\_\_\_

DISTRICT \_\_\_\_\_

CITY LOCATION: \_\_\_\_\_, TEXAS

POST PHONE NUMBER: \_\_\_\_\_

I hereby apply for a Blanket Surety Bond in the amount of \$ \_\_\_\_\_, Check #: \_\_\_\_\_

For the position of      Quartermaster,      Commander,      Assistant Quartermaster,

Bingo Chair,      Canteen Manager,      Substitution, \_\_\_\_\_ Chk Amt \_\_\_\_\_

**NOTE: Must enter position name for the "Substitution".**

For the fiscal year from September 1, 2023 through August 31, 2024.

Post Annual Income: \$ \_\_\_\_\_

Has the Post had any bond losses over the past three years?      YES      or      NO

If yes, provide a description with date and amount of loss on a separate sheet.

**\*If your bonding for \$100,000 or over, please answer the following questions.**

1. Is countersignature of checks required? \_\_\_\_\_ If Yes, by whom? \_\_\_\_\_

2. Are there regular audits? \_\_\_\_\_ How often and by whom? \_\_\_\_\_

3. Are bank statements reconciled by someone not authorized on the account? YES      NO

If not, are the bank statements reviewed quarterly by the trustees while doing the

quarterly audits?      YES      NO

Date signed: \_\_\_\_\_

\_\_\_\_\_  
**Commander Signature**

\_\_\_\_\_  
**Contact Phone Number**

## **COVERAGE OF THE POLICY REQUIRE THAT:**

1. You agree to make/or cause to be made, at least Quarterly, an audit of the Post/District Quarter-master books and accounts, including complete verification of all securities and bank balances.
2. If the above is not complied with, the Surety Company will refuse to honor claim of missing funds which cannot be proven by records.
3. The Surety Company will not pay for loss resulting from any unauthorized advances made by an officer, employee or to any member for delinquent dues and assessments.
4. **POST MUST SUBMIT A PROOF OF LOSS FORM WITHIN 120 DAYS FROM THE FIRST DATE OF DISCOVERY OF THE LOSS.** Proof of loss resulting from dishonest acts on the part of the bonded officer is required in settlement of claims.

### **BLANKET BOND RATES**

<b>\$25,000.00</b>	<b>\$115.00</b>
<b>\$30,000.00</b>	<b>\$117.00</b>
<b>\$40,000.00</b>	<b>\$131.00</b>
<b>\$50,000.00</b>	<b>\$145.00</b>
<b>\$60,000.00</b>	<b>\$158.00</b>
<b>\$70,000.00</b>	<b>\$170.00</b>
<b>\$80,000.00</b>	<b>\$180.00</b>
<b>\$90,000.00</b>	<b>\$188.00</b>
<b>\$100,000.00</b>	<b>\$196.00</b>
<b>\$150,000.00</b>	<b>\$216.00</b>
<b>\$200,000.00</b>	<b>\$234.00</b>
<b>\$250,000.00</b>	<b>\$251.00</b>
<b>\$300,000.00</b>	<b>\$269.00</b>
<b>*\$350,000.00</b>	<b>\$287.00</b>

**\*ANYTHING OVER \$350,000.00 WILL NEED A QUOTE AND A DIFFERENT APPLICATION PACKET.**